

OFFICIAL BALLOT  
NO PARTY DECLARATION BALLOT  
Presidential Primary Election  
Tuesday, March 10, 2020  
Allegan County, Michigan  
City of Douglas, Precinct 1

**Proposal Section**

**Local School District**

**Saugatuck Public Schools  
Bonding Proposal**

Shall Saugatuck Public Schools, Allegan County, Michigan, borrow the sum of not to exceed Thirty-Five Million Six Hundred Forty Thousand Dollars (\$35,640,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to school buildings; partially remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; acquiring, installing, and equipping school buildings with instructional technology; purchasing school buses; and preparing, developing, improving, and equipping a playground and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2021, under current law, is 1.60 mills (\$1.60 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-two (22) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.29 mills (\$2.29 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$3,990,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes

No