

# Projected Budget Report

**Local Unit Name:** City of the Village of Douglas  
**Local Unit Code:** 03-59  
**Current Fiscal Year End Date:** 6/30/2024  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,870,000	3 %	\$ 2,956,100	development and cpi  inflationary increases
Other Taxes	\$ 302,788	%	\$ 302,788	
State Revenue Sharing	\$ 157,404	3 %	\$ 162,126	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 103,750	%	\$ 103,750	
Licenses & Permits	\$ 68,000	%	\$ 68,000	
Interest Income	\$ 15,482	%	\$ 15,482	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 62,550	%	\$ 62,550	
Interfund Transfers (In)	\$ 23,250	%	\$ 23,250	
<b>Total Revenues</b>	<b>\$ 3,603,224</b>		<b>\$ 3,694,046</b>	
<b>EXPENDITURES</b>				
General Government	\$ 772,138	3 %	\$ 795,302	estimated cost of living/health insurance increases estimated cost of living/health insurance increases  estimated cost of living/health insurance increases estimated cost of living/health insurance increases  estimated cost of living/health insurance increases estimated cost of living/health insurance increases estimated cost of living/health insurance increases  additional infrastructure support
Police and Fire	\$ 735,990	3 %	\$ 758,070	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 309,640	3 %	\$ 318,929	
Other Public Works	\$ 164,290	3 %	\$ 169,219	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 422,660	3 %	\$ 435,340	
Recreation & Culture	\$ 157,435	3 %	\$ 162,158	
Capital Outlay	\$ 171,270	3 %	\$ 176,408	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 592,000	25 %	\$ 740,000	
<b>Total Expenditures</b>	<b>\$ 3,325,423</b>		<b>\$ 3,555,426</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 277,801</b>		<b>\$ 138,620</b>	
<b>Beginning Fund Balance</b>	<b>\$ 2,267,820</b>		<b>\$ 2,545,621</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,545,621</b>		<b>\$ 2,684,241</b>	

Commentary:

